

Macquarie Cash Management Trust Supplementary Product Disclosure Statement

Macquarie Cash Management Trust
Smart cash management solutions made simple



This Supplementary Product Disclosure Statement (SPDS) is issued on 22 January 2010 by Macquarie Investment Management Limited (MIML) ABN 66 002 867 003 AFSL 237 492 as responsible entity of Macquarie Cash Management Trust ARSN 086 886 606 (Trust).

Important information regarding Standard and Poor's (S&P) credit rating of products for retail investors

S&P has not applied for a retail Australian Financial Services Licence (AFSL). As a result, S&P credit ratings will no longer be available for disclosure to Australian retail investors in financial products from 1 January 2010. The Macquarie CMT (Trust) has retail investors and the S&P credit rating for the Trust will no longer be disclosed to retail investors. The Macquarie CMT PDS should now be read as if the references to S&P and all statements about the ratings given by S&P and rating criteria on pages 2 – 4, 6 and 19, and pages 2 and 3 of the "Further Information" which is incorporated by reference in the PDS, are deleted.

The Trust continues to maintain a high level of security. The Trust continues to invest in government securities and/or bank securities and deposits which are covered by the Government's Wholesale Guarantee* scheme.

The issuers of the underlying investments of the Trust which are the subject of the Wholesale Guarantee are required to pay a fee in order to secure the guarantee. This means the rate of return is lower than if the investments were not covered by the guarantee arrangements.

* The "Wholesale Guarantee" is the term we use to describe the Government's guarantee under the Large Deposits and Wholesale Funding Scheme. A government fee is payable in order for the Wholesale Guarantee to apply to the underlying securities of the CMT. For general information on the Australian Government's guarantee arrangements, including types of accounts and applicable monetary thresholds, visit www.guaranteescheme.gov.au/

MIML is not an authorised deposit-taking institution for the purposes of the Banking Act (Cth) 1959, and MIML's obligations do not represent deposits or other liabilities of Macquarie Bank Limited (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of MIML.

Investments in the Macquarie Cash Management Trust ("Trust") are offered by Macquarie Investment Management Limited ABN 66 002 867 003 ("MIML"). Investments in the Trust are not deposits with or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 or of any Macquarie Group company and are subject to investment risk, including possible delays in repayment and loss of income or principal invested. None of Macquarie Bank Limited, MIML, or any other member company of the Macquarie Group guarantees the performance of the Trust or the repayment of capital from the Trust or any particular rate of return.

If you would like more information, please call the Adviser and Client Service Centre



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