

FuturePlus Press Release

General Availability

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The “New” FuturePlus

With effect from January 2004, FuturePlus Services Pty Ltd. (“FuturePlus”) has purchased 100% of Superannuation Services Company Pty Ltd. (“SSC”) from the Local Government Superannuation Scheme and the Energy Industries Superannuation Scheme (“the two schemes”).

Both companies were previously owned directly by the two schemes, and this transaction occurred as part of a rationalisation process under the new FSR regime

SSC continues to operate, but now as a wholly owned subsidiary of FuturePlus. All contracts and agreements with SSC continue to have effect, without change.

All previous operations are now consolidated under FuturePlus who will provide the full range of superannuation, governance, investment and financial planning services to its three major superannuation clients: the Local Government Superannuation Scheme, the Energy Industries Superannuation Scheme and Chifley Financial Services Pty Ltd. (Chifley).

As part of this rationalisation, FuturePlus, and Chifley will hold AFSL licenses.

The change also provides for a more focussed commercial focus for FuturePlus and Chifley. It reinforces FuturePlus as a major provider of superannuation services that is unique in the superannuation industry and positions it for future growth.

Chifley Financial Services, two-thirds owned by the two schemes offers the Australian Public Superannuation Fund (APS - a public offer superannuation fund), as well as Financial Planning, Insurance and Home Loan products to the two scheme members and to the public.

The details of FuturePlus are as follows:

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