

Former SERF CEO moves to Futureplus

Jonathan Barrett

Industry fund FuturePlus has hired Stevedoring Employees Retirement Fund (SERF) chief executive officer Terry Newson.

Newson will become the industry fund's chief investment officer when he comes on board in early December.

The appointment follows the recent departure of former FuturePlus CIO Mark Sainsbury to First State Super.

Sainsbury left the group at the end of September, while Newson is set to start at FuturePlus on December 5.

FuturePlus chief executive officer Brett Westbrook said the industry fund

would be looking to leverage off Newson's experience in risk management.

Westbrook also said Newson's experience in private equity would add another facet to the industry fund, although no decision had been made to increase investment in that asset class.

p4

"But we don't have a great exposure there," he said. FuturePlus chair Craig

Murray said Newson's experience managing SERF's large defined ben-

efits fund and accumulation fund was an important attribute.

For More Information Contact:

John Livanas
General Manager Client Services
johnl@futureplus.com.au