

Media Report

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Guidance on choice: where to get it

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A number of online initiatives were launched in the week ending 6 May 2005 in the lead-up to the introduction of the new superannuation choice of fund laws. The new laws will be implemented as from 1 July 2005. They include a checklist on the Financial Planning Association's (FPA) web site that reminds planners of their obligations in regard to the new rules, while Mercer Human Resource Consulting claims its new web site is a "one-stop" guide to superannuation choice. Meanwhile, a survey by FuturePlus has found that 47% of people between the age of 25 and 34 are likely to switch funds over the next 12 to 18 months, compared with just 17% of people over the age of 55

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