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FOR IMMEDIATE RELEASE

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FuturePlus appoints new CEO after extensive search

Leading superannuation services provider FuturePlus today announced the appointment of Mr Jim Thomas as Chief Executive Officer following an extensive recruitment drive.

Mr Thomas has served as Acting CEO for the past five months following the resignation and departure of Brett Westbrook. He accepted the board's offer of the permanent position yesterday.

Mr Thomas has more than 25 years' experience in the financial services industry, including 11 years as general manager of Chifley Financial Services, which is now part-owned by FuturePlus's owners, the Local Government Superannuation Scheme and the Energy Industries Superannuation Scheme. Most recently he was General Manager Advisory at FuturePlus.

The chair of FuturePlus, Mr Craig Murray, said Mr Thomas's extensive experience and aptitude were ideally suited to the challenges of running one of the largest and most highly regarded superannuation services providers in the industry.

"Jim has spent more than a decade with FuturePlus and related businesses, and thoroughly understands the challenges it faces in a rapidly changing regulatory and consumer environment," Mr Murray said.

A selection committee comprised of directors from the various boards interviewed a number of highly credentialed candidates nominated by recruitment firm Watermark, and reached a unanimous decision in appointing Mr Thomas as CEO of FuturePlus.

Mr Murray said: "The board has great faith in Jim's abilities. We regard his dedication, management experience, focus on service delivery and his hands-on investment knowledge as attributes that will help him steer FuturePlus towards even greater growth and returns for members and clients. It is pleasing to see that an internal candidate was chosen from a wide field of experienced applicants."

Mr Thomas said he was delighted and honoured to accept the board's offer.



“Having sat in the CEO’s chair as Acting CEO for the past few months and experienced the demands and stresses of the job, I am thrilled to formalise this next step in my career,” he said. “I thank the board for their confidence in me. I look forward to continuing the job of protecting and enhancing more than \$12 billion in wealth and retirement savings on behalf of our 138,000 members and clients.”

FuturePlus, which also provides wholesale funds management services, was recently voted one of Australia’s top asset consultants. Mr Thomas said: “We remain dedicated to providing best-of-breed services to our wholesale clients, and thank them for their continued support.”

Mr Thomas, who holds a degree majoring in economics, previously held management positions with the Commonwealth Bank and National Mutual. He is a member of the Fund Executives Association Limited and the Association of Superannuation Funds of Australia.

His appointment follows the resignation of Mr Westbrook mid year to pursue other business interests.

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NOTES TO THE EDITOR:

About FuturePlus:

FuturePlus Financial Services Pty Limited (FuturePlus) is co-owned by the Local Government Superannuation Scheme and the Energy Industries Superannuation Scheme. FuturePlus provides services to one of the largest industry fund groupings in Australia, with assets under management of more than \$12 billion. FuturePlus provides a complete suite of financial, governance, investment and member services to a number of clients and more than 138,000 members.