

FUTUREPLUS APPOINTS CIO

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FuturePlus Financial Services, the jointly owned Local Government and Energy Industries Superannuation Schemes organisation, has appointed a new CIO to its board.

Terry Newson joins FuturePlus from his previous position as CEO of the Stevedoring Employees Retirement Fund (SERF). Newson's industry experience also includes several committee positions, including his current position of chair of the Fund Executives Association (FEAL).

Craig Murray, Chair of FuturePlus, said Newson's managerial experience at SERF was highly regarded and shaped the committee's decision.

"We discussed the position with an impressive selection of highly qualified and well regarded candidates. Terry had exactly the expertise we were looking for in a new CIO," he said.

"The fact that Terry has had experience in managing the investments for SERF's large and complex defined benefit fund, as well as the accumulation fund was very important for us."

Brett Westbrook, FuturePlus CEO, added that Newson's credentials were particularly admirable given SERF's recent performance.

"Terry is a recognised leader in the industry and we are delighted that he is joining our team," he said.

FuturePlus Financial Services is a services and administration organisation that also manages the public offer fund FuturePlus Services. FuturePlus manages \$8 billion in funds and with 135,000 members is one of the largest industry fund groups in Australia.

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